

Highlights

U.S. crude oil refinery inputs averaged over 14.7 million barrels per day during the week ending April 26, 2013, 222 thousand barrels per day above the previous week's average. Refineries operated at 84.4 percent of their operable capacity last week. Gasoline production decreased last week, averaging 8.8 million barrels per day. Distillate fuel production increased slightly last week, averaging 4.3 million barrels per day.

U.S. crude oil imports averaged about 8.2 million barrels per day last week, up by 602 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged over 7.7 million barrels per day, 987 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 628 thousand barrels per day. Distillate fuel imports averaged 265 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 6.7 million barrels from the previous week. At 395.3 million barrels, U.S. crude oil inventories are well above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.8 million barrels last week and are in the middle of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 0.5 million barrels last week but remained in the lower half of the average range for this time of year. Propane/propylene inventories increased by 1.5 million barrels last week, and are in the upper half of the average range. Total commercial petroleum

inventories increased by 12.4 million barrels last week.

Total products supplied over the last four-week period have averaged 18.3 million barrels per day, down by 2.7 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged slightly over 8.5 million barrels per day, down by 1.8 percent from the same period last year. Distillate fuel product supplied has averaged 3.7 million barrels per day over the last four weeks, down by 3.7 percent from the same period last year. Jet fuel product supplied is 1.5 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$92.63 per barrel on April 26, 2013, \$4.59 above last week's price but \$12.23 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.741 per gallon, \$0.025 more than last week's price but \$0.341 less than last year. The spot price for Ultra-Low sulfur diesel fuel in the New York Harbor was \$2.882 per gallon, \$0.088 more than last week's price but \$0.384 under a year ago.

The national average retail regular gasoline price decreased for the ninth week in a row to \$3.520 per gallon on April 29, 2013, \$0.016 per gallon less than last week and \$0.310 under a year ago. The national average retail diesel fuel price also decreased for the ninth week in a row to \$3.851 per gallon, \$0.036 per gallon less than last week and \$0.222 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/26/13	4/19/13	4/27/12
Crude Oil Input to Refineries	14,847	14,921	14,498
Refinery Capacity Utilization (Percent)	85.2	85.7	84.8
Motor Gasoline Production	8,861	8,901	8,851
Distillate Fuel Oil Production	4,399	4,405	4,252

See Table 2.

Stocks (Million Barrels)

	4/26/13	4/19/13	4/27/12
Crude Oil (Excluding SPR)	395.3	388.6	375.9
Motor Gasoline	216.0	217.8	209.7
Distillate Fuel Oil ¹	115.8	115.3	124.0
All Other Oils	369.2	362.2	360.0
Crude Oil in SPR	696.0	696.0	696.0
Total	1,792.2	1,779.8	1,765.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/26/13	4/19/13	4/27/12
Crude Oil	7,674	7,616	8,668
Petroleum Products	-648	-776	-897
Total	7,027	6,840	7,772

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/26/13	4/19/13	4/27/12
Motor Gasoline	8,506	8,533	8,661
Distillate Fuel Oil	3,683	3,737	3,824
All Other Products	6,093	6,270	6,307
Total	18,282	18,540	18,792

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/26/13	4/19/13	4/27/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	92.63	88.04	104.86
Conv. Regular Gasoline - NYH	2.741	2.716	3.082
No. 2 Heating Oil - NYH	2.667	2.624	3.181
Ultra-Low Sulfur Diesel Fuel - NYH	2.882	2.794	3.266
Propane - Mont Belvieu	0.965	0.945	1.169

	Retail Prices		
	4/29/13	4/22/13	4/30/12
Motor Gasoline - Regular	3.520	3.536	3.830
Motor Gasoline - Midgrade	3.668	3.687	3.962
Motor Gasoline - Premium	3.822	3.836	4.097
On-Highway Diesel Fuel	3.851	3.887	4.073

See Table 10,11,12,14.

Data for the week ending April 5 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.